

**VILLAGE OF YELLOW SPRINGS, OHIO
RESOLUTION 2023-51**

**APPROVING A LEASE AGREEMENT AND RENT INCREASE FOR 2023-2025 FOR
LAWSON PLACE APARTMENTS**

WHEREAS, in June, 2022, Council set the rent rate for the Village-owned Lawson Place Apartments to be in effect from June 2022 through June 2023; and

WHEREAS, while every effort is being made to keep rent rates as affordable as possible, increasing costs for equipment, materials and contractor services have steadily increased over the last 12 months,

NOW THEREFORE, Council for the Village of Yellow Springs, Ohio hereby resolves:

Section 1. The Village Manager is authorized to execute updated Lease agreements, in a form substantially similar to that attached as Exhibit A, with monthly rent rates for September of 2023 through September of 2024 set at \$648 for unrenovated units and \$721 for renovated units, and September 2024 through September 2025 set at \$668.37 for unrenovated units and \$742.63 for renovated units.

Section 3. This resolution shall take effect immediately upon approval by Council.


Brian Housh, President of Council

Passed: 7-3-2023

Attest: 
Judy Kintner, Clerk of Council

ROLL CALL:

Brian Housh __Y__

Marianne MacQueen __Y__

Kevin Stokes __Y__

Carmen Brown __Y__

Gavin DeVore-Leonard __Y__